10-26-2026

Operational Expectation #5 Financial Planning

General Purpose

Ensure the district develops and presents a multi-year financial plan that is related directly to the Board's Results and Operational Expectations goals, and that avoids long-term fiscal jeopardy to the district

Monitors

- Budgeting in compliance with Wisconsin Department of Instruction Uniform Financial Accounting and Governmental Accounting Standards Board
- Presenting a budget that includes previous, current year, and next year fiscal information
- Discloses budget planning assumptions
- Assures fiscal soundness in future years
- Reflects changes in employee compensation
- Budgets for board governance
- Includes adequate funds for non-compensation needs required to achieve Board Results
- Conservatively projects expenditures
- Maintains the district’s fund balance

Evidences

- Budget Parameters April 13, 2026
- Budget Draft July 27, 2026
- Annual Budget Publication Notice
- DPI WiSFip Annual Report Certification September 21, 2026
- Annual Meeting Booklet September 28, 2026
- Budget Report October 26, 2026
- Board Forecast Model
- S&P Rating 2021

Prior Year Capacity Building

Long-range planning, with a focus on managing continued growth, will be a key priority in the coming years. As our student population continues to rise and is projected to increase further, we must strategically plan for staffing expansions across all departments while ensuring the efficient use of existing facility spaces to accommodate this growth.

Update: This remains an active priority. To guide our growth strategy, we completed an updated enrollment study with MD Roffers and continue to utilize the Baird financial tool to project revenues and expenditures five years out.

Current Capacity Building

Continuation of capacity building from 2025-26 .

Possible Indicator Revisions

Consider moving **5.2, Indicator 3: "**The budget document is presented with a summary of prior year, current year fiscal activity, as well as, the proposed budget by category." to 5.3, Indicator 2.

The indicator may align more appropriately with the wording of 5.3 "**The Superintendent will develop a budget that:** Shows the amount spent in each budget category for the most recently completed fiscal year, the amount budgeted for the current fiscal year, and the amount budgeted for the next fiscal year."